

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

RECEIVED

APR 01 2004

AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

W-02824A
ICR Water Users Association
P. O. Box 4413
Prescott AZ 86302

ANNUAL REPORT

FOR YEAR ENDING

12	31	2003
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FOR COMMISSION USE

Ann04	03
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COMPANY INFORMATION

Company Name (Business Name) <u>ICR Water Users Assn</u>			
Mailing Address <u>PO Box 4413</u>			
(Street)			
<u>Prescott</u>	<u>AZ</u>	<u>86302</u>	
(City)	(State)	(Zip)	
<u>928 445-5258</u>	<u>928 776-8264</u>		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address <u>dalcom@localnet.com</u>			
Local Office Mailing Address _____			
(Street)			
_____	_____	_____	
(City)	(State)	(Zip)	
Local Office Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address _____			

MANAGEMENT INFORMATION

Management Contact: <u>Swayze McCraine</u>			
(Name)			
<u>Manager</u>			
(Title)			
<u>Same as above</u>			
(Street)			
_____	_____	_____	_____
(City)	(State)	(Zip)	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address _____			
On Site Manager: <u>Same as above</u>			
(Name)			
<u>Same as above</u>			
(Street)			
_____	_____	_____	_____
(City)	(State)	(Zip)	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address _____			

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: Same as above

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: Mike Parham

(Name)

2922 N. 7th St.
(Street)

Phoenix,
(City)

AZ
(State)

85013
(Zip)

602 265-6804

Telephone No. (Include Area Code)

602 265-8945

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☐ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co op (A)

☐ Receivership (R)

☐ Limited Liability Company

☒ Other (Describe) Non-Profit Corporation

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☒ YAVAPAI

☐ YUMA

☐ STATEWIDE

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements	447,607	24,235	423,372
307	Wells and Springs	607,439	3,740	603,699
311	Pumping Equipment			
320	Water Treatment Equipment	106,689	16,972	89,717
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	3,588,861	145,113	3,443,748
333	Services	68,233	11,941	56,292
334	Meters and Meter Installations			
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment	932	345	637
347	Miscellaneous Equipment	11,799	2,065	9,734
348	Other Tangible Plant	4,831,610	204,411	4,627,199
	TOTALS			

This amount goes on the Balance Sheet Acct. No. 108 

NOTE: Two Large Service Areas added during year.

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements	447,607	1,176	5,264
307	Wells and Springs	607,439	.6.156	3,740
311	Pumping Equipment			
320	Water Treatment Equipment	106,689	2.31	2,469
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	3,588,861	1.148	41,216
333	Services	68,233	2.5	1,706
334	Meters and Meter Installations			
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment	982	24.44	240
347	Miscellaneous Equipment			
348	Other Tangible Plant	11,799	2.5	295
	TOTALS	4,831,610	1.137	54,930

This amount goes on Comparative Statement of Income and Expense _____
Acct. No. 403.

NOTE: Two Large Service areas added during the year.

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 17,140	\$ 45,082
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		
146	Notes/Receivables from Associated Companies		180
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 17,140	\$ 45,262
	FIXED ASSETS		
101	Utility Plant in Service	\$ 1,303,310	\$ 4,831,610
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	(149,481)	(204,411)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 1,153,829	\$ 4,627,199
	TOTAL ASSETS	\$ 1,107,969	\$ 4,672,461

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

NOTE: Two Large Service areas added during the year.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$ 371	\$ 740
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	3,350	4,350
236	Accrued Taxes	351	363
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 4,072	\$ 5,453
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 25,350	\$ 31,650
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$	\$
	TOTAL LIABILITIES	\$ 29,432	\$ 37,103
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$	\$
211	Paid in Capital in Excess of Par Value	1,212,162	4,740,462
215	Retained Earnings	(70,615)	(105,104)
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 1,141,547	\$4,635,358
	TOTAL LIABILITIES AND CAPITAL	\$ 1,170,969	\$4,672,461

COMPANY NAME

ICR Water Users Assn

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 64,866	\$ 70,290
460	Unmetered Water Revenue		3,500
474	Other Water Revenues	2,808	5,338
	TOTAL REVENUES	\$ 67,674	\$ 79,128
	OPERATING EXPENSES		
601	Salaries and Wages	\$	\$
610	Purchased Water	11,444	3,170
615	Purchased Power	3,325	9,390
618	Chemicals		
620	Repairs and Maintenance	8,932	13,793
621	Office Supplies and Expense	1,565	7,358
630	Outside Services	16,574	20,680
635	Water Testing	754	948
641	Rents		
650	Transportation Expenses		
657	Insurance – General Liability	2,115	2,086
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense		
403	Depreciation Expense	31,849	54,930
408	Taxes Other Than Income	155	77
408.11	Property Taxes	4,402	873
409	Income Tax	50	50
	TOTAL OPERATING EXPENSES	\$ 81,165	\$ 113,355
	OPERATING INCOME/(LOSS)	\$ (13,491)	\$ (34,227)
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$	\$ 112
421	Non-Utility Income	1,179	
426	Miscellaneous Non-Utility Expenses		374
427	Interest Expense	1949	
	TOTAL OTHER INCOME/(EXPENSE)	\$ (770)	\$ (262)
	NET INCOME/(LOSS)	\$ (14,261)	\$ (34,489)

COMPANY NAME

ICR Water Users Assn

SUPPLEMENTAL FINANCIAL DATA**Long-Term Debt**

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	N/A			
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate				
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End

\$ 4,350

Meter Deposits Refunded During the Test Year

\$ 1,900

COMPANY NAME	ICR Water Users Assn
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WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (Gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-542062	50 H.P.	225	260	10"	3"	1994
55-589660	50 H.P.	430	250	8"	4"	2002
55-590550	75 H.P.	580	220	10"	4"	2002

- Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
20 H.P.	3	108	
25 H.P.	3		
15 H.P.	1		
50 H.P.	2		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
210,000	1	3,200	2
300,000	2		

COMPANY NAME ICR Water Users Assn

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2		
3		
4	PVC	180
5		
6	PVC	23,379
8	PVC	89,287
10	PVC	9,231
12	PVC	11,832

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	160
3/4	
1	6
1 1/2	
2	
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

Clorination

STRUCTURES:

3 - Pump Houses

Chain Link Fence

3 Well Houses

OTHER:

None - All will be contracted

COMPANY NAME: ICR Water Users Assn

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2003

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	124	909,360	1,067
FEBRUARY	125	842,650	985
MARCH	127	556,070	750
APRIL	127	1,148,730	1,415
MAY	128	1,524,530	1,831
JUNE	134	1,987,810	2,311
JULY	134	2,638,320	3,149
AUGUST	138	1,105,150	1,743
SEPTEMBER	142	1,219,740	1,791
OCTOBER	146	1,377,270	1,513
NOVEMBER	161	5,261,950	6,280
DECEMBER	166	1,764,330	2,008
TOTAL		N/A	24,843

Is the Water Utility located in an ADWR Active Management Area (AMA)?

() Yes (x) No

Does the Company have An ADWR Gallons Per Capita Per Day (GPCPD) requirement?

() Yes (x) No

If yes, provide the GPCPD amount:_____

What is the level of arsenic for each well on your system. <0.0050 mg/l

(If more than one well, please list each separately)

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME ICR Water Users Assn YEAR ENDING 12/31/2003

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2003 was: \$ 873.00

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

TAX ROLL NUMBER
133043
PARCEL IDENTIFICATION
901-10-140 3
TAX AREA CODE
0140

IMPORTANT - SEE REVERSE SIDE FOR COMPLETE EXPLANATION OF YOUR 2002 TAX NOTICE AND PAYMENT INSTRUCTIONS.

901-10-140 3 133043

ICR WATER USERS ASSOC
 SWAYZE MCCRAINE/PRESIDENT
 P O BOX 4413
 PRESCOTT AZ

86302

*1509
10-28-02
350.02
2/21/03
350.02*

2002 TAX SUMMARY (3)		
PRIMARY AD VALOREM TAX		602.40
LESS STATE AID TO EDUCATION		0.00
NET PRIMARY AD VALOREM TAX		602.40
SECONDARY AD VALOREM TAX		97.64
SPECIAL DISTRICT TAX		0.00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	700.04
HALF TAX	350.02

DELINQUENT DATES
 1st HALF NOV. 1, 2002
 2nd HALF MAY 1, 2003

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
 NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)						
ITEM	LIMITED VALUE	ASSTMT.%	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	33000	25.0	8250	0	7.3018	602.40
PERSONAL PROPERTY	0	0	0	0	7.3018	0.00
TOTALS	33000		8250	0		602.40

SECONDARY PROPERTY TAX CALCULATION (2)						
ITEM	FULL CASH VALUE	ASSTMT.%	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	0	25.0	0	0	1.1834	0.00
BLDGS, ETC.	33000	25.0	8250	0	1.1834	97.64
PERSONAL PROPERTY	0	0	0	0	9.655	0.00
TOTALS	33000		8250	0		97.64

2001-2002 TAX COMPARISON (4)							
TAX CODE	TAX JURISDICTION	2002 PRIMARY	2002 SECONDARY	2002 TOTAL	2001 TOTAL	DIFFERENCE	
2000	YAVAPAI COUNTY & AHCCCS/ALTCS	13260	00	13260	153591	-140331	
2001	SCHOOL EQUALIZATION	4033	00	4033	47551	-43518	
7001	PRESCOTT SD #1	29883	2956	32839	382055	-349216	
8150	YAVAPAI COMMUNITY COLLEGE	13064	3262	16326	186305	-169979	
11900	FIRE DISTRICT ASSISTANCE FUND	00	826	826	9579	-8753	
14900	YAVAPAI COUNTY LIBRARY DIST	00	922	922	10554	-9632	
15001	YAVAPAI FLOOD CONTROL DISTRICT	00	1798	1798	20841	-19043	
	TOTALS	60240	9764	70004	810476	-740472	

TEAR OFF ALONG DOTTED LINES

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

901-10-1403

ICR WATER USERS ASSOC.
 P.O. BOX 4413
 PRESCOTT, AZ 86302
 908-446-6228

421/2003

PAY TO THE ORDER OF Yavapai County Treasurer

Three Hundred Fifty and 02/100

Yavapai County Treasurer

FOR 901-10-140 2nd Half 2002 Property Tax

1587

350.02

0001587# 41221053204 0150000479# 0000015002#

5/01/03

1587

350.02

2003 TAX NOTICE

JAN. 1, 2003
TO
DEC. 31, 2003

COUNTY OF YAVAPAI

ARIZONA

ADDRESS: 1015 FAIR ST.
PRESCOTT AZ 86305LEGAL DESCRIPTION: SECTION TWN RNG ACRES
TOTAL VALUE OF OPERATING PROPERTY

USE 5500

TAX ROLL NUMBER
136022PARCEL IDENTIFICATION
901-10-140 3TAX AREA CODE
0140IMPORTANT - SEE REVERSE SIDE
FOR COMPLETE EXPLANATION OF
YOUR 2003 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

901-10-140 3 136022

ICR WATER USERS ASSOC
SWAYZE MCCRAINE/PRESIDENT
P O BOX 4413
PRESCOTT AZ 86302-

112788



2003 TAX SUMMARY (3)

PRIMARY AD VALOREM TAX	93826
LESS STATE AID TO EDUCATION	00
NET PRIMARY AD VALOREM TAX	93826
SECONDARY AD VALOREM TAX	10694
SPECIAL DISTRICT TAX	00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	104520
HALF TAX	52260

DELINQUENT DATES

1st HALF NOV. 1, 2003

2nd HALF MAY 1, 2004

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)

ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC	5204	250	1301	0	73589	9575
PERSONAL PROPERTY	45796	250	11449	0	73589	84251
TOTALS	51000		12750	0		93826

SECONDARY PROPERTY TAX CALCULATION (2)

ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	0	250	0	0	10348	00
BLDGS, ETC	5204	250	1301	0	10348	1346
PERSONAL PROPERTY	45796	250	11449	0	8165	9348
TOTALS	51000		12750	0		10694

2002-2003 TAX COMPARISON (4)

TAX CODE	TAX JURISDICTION	2003 PRIMARY	2003 SECONDARY	2003 TOTAL	2002 TOTAL	DIFFERENCE
2000	YAVAPAI COUNTY	21430	00	21430	13260	8170
2001	SCHOOL EQUALIZATION	6014	00	6014	4033	1981
2001	PRESCOTT SD #1	46400	3742	50142	32839	17303
30150	YAVAPAI COMMUNITY COLLEGE	19982	3960	23942	16326	7616
1900	FIRE DISTRICT ASSISTANCE FUND	00	1275	1275	826	449
4900	YAVAPAI COUNTY LIBRARY DIST	00	1433	1433	922	511
3001	YAVAPAI FLOOD CONTROL DISTRICT	00	284	284	1798	-1514
	TOTALS	93826	10694	104520	70004	34516

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

11/17/2003 1653 \$522.60

200312

ICR WATER USERS ASSN.
P.O. BOX 4413
PRESCOTT, AZ 86302
(928) 445-5258

COUNTRY BANK
PRESCOTT, AZ 86301
91-500-1221

10/16/2003

1653

PAY TO THE ORDER OF Yavapai County Treasurer

Five Hundred Twenty-Two and 60/100

Yavapai County Treasurer

MEMO 901-10-140 Property Tax

1128015

522.60 DOLLARS

001653 122105993101101364 0000052260

COMPANY NAME ICR Water Users Assn

YEAR ENDING 12/31/2003

INCOME TAXES

RECEIVED

APR 01 2004

AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

For this reporting period, provide the following:

Federal Taxable Income Reported (34,490)
Estimated or Actual Federal Tax Liability -0-

State Taxable Income Reported (34,490)
Estimated or Actual State Tax Liability 50.00

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances _____
Amount of Gross-Up Tax Collected _____
Total Grossed-Up Contributions/Advances _____

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

SM Craine
SIGNATURE

03-26-04
DATE

Swayze E. McCraime
PRINTED NAME

Manger/Director
TITLE

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

RECEIVED

APR 01 2004

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	<u>Yavapai</u>
NAME (OWNER OR OFFICIAL) TITLE	<u>Swayze E. McCraine Manager/Director</u>
COMPANY NAME	<u>ICR Water Users Assn</u>

**AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES**

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2003</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2003 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 83,810

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 4,570
IN SALES TAXES BILLED, OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 25th DAY OF

(SEAL)

MY COMMISSION EXPIRES October 31, 2004

Swayze E. McCraine
SIGNATURE OF OWNER OR OFFICIAL
928 445-5258
TELEPHONE NUMBER

COUNTY NAME	<u>Yavapai</u>	
MONTH	<u>March</u>	<u>2004</u>

Raylene M. Junkins
SIGNATURE OF NOTARY PUBLIC



RAYLENE M JUNKINS
Notary Public - Arizona
YAVAPAI COUNTY
My Commission Expires
OCTOBER 31, 2004

VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY

RECEIVED

APR 01 2004

**AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES**

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) Yavapai

NAME (OWNER OR OFFICIAL)

Swayze McCraine

TITLE

Manager/Director

COMPANY NAME

ICR Water Users Assn

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2003

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2003 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 69,185

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 4,267
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

Swayze McCraine
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

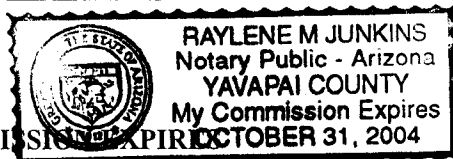
THIS

25th

DAY OF

(SEAL)

MY COMMISSION



October 31, 2004

NOTARY PUBLIC NAME

Raylene M. Junkins

COUNTY NAME

Yavapai

MONTH

March

, 20

04

X *Raylene M. Junkins*
SIGNATURE OF NOTARY PUBLIC